

Timothy T. Taylor

4001 W. 39th St.
St. Louis Park, MN 55416

Journal of Economic Perspectives
Macalester College
1600 Grand Ave.
St. Paul, MN 55105
<taylort@macalester.edu>

JOB EXPERIENCE

- October 1986- Managing editor, *Journal of Economic Perspectives*, Saint Paul, MN.
Responsibilities include editing all papers, and coordinating production,
future planning, and budgets. Offices at Macalester College. Published
quarterly by the American Economic Association. Circulation: 20,000.
- May 1984-
September 1986 Editorial writer, *San Jose Mercury News*, San Jose, CA.
Responsible for writing several unsigned editorials each week and signed
opinion pieces every few weeks. Specialized in economics and business
issues, but also wrote on environmental issues and other topics.

EDUCATION

- September 1982- M.A. Stanford University, Stanford, CA.
May 1984 Studied economics, focusing on public finance, industrial organization,
and economic history.
- September 1978- B.A. Haverford College, Haverford, PA.
May 1982 Majored in economics and political science. Graduated *magna cum laude*
and Phi Beta Kappa.

WRITING

“Recommendations for Further Reading,” *Journal of Economic Perspectives*. A regular column, eight pages in length and containing 25-30 recommended articles, reports or interviews. Written quarterly from the Spring 2005 issue to the present.

Principles of Economics: Economics and the Economy. Freeload Press, Inc.: St. Paul, Minnesota and Madison, Wisconsin. First edition 2008. Second edition 2011. 750 pages. Introductory economics textbook, together with a 400-plus page study guide of problems and answers, both available from <<http://www.textbookmedia.com>>. A multiple choice test bank is also available for instructors.

“An Editor’s Life At *The Journal Of Economic Perspectives*,” *The American Economist*. Spring 2009, pp. 48-59.

- “Second Thoughts: Bush’s Budgets,” *Milken Institute Review*, First Quarter 2007, pp. 77-80.
- “Medicare: Apocalypse ... Later,” *Milken Institute Review*, Third Quarter 2005, pp. 42-47.
- “In Defense of Outsourcing,” *Cato Journal*, Spring/Summer 2005, 25:2, pp. 367-377.
- “Shortfalls in the Long Run: Predictions About the Social Security Trust Fund,” co-authored with James R. Hines Jr., *Journal of Economic Perspectives*, Spring 2005, 19:2, pp. 3-9.
- “The Economy in Perspective,” *The Public Interest*, Fall 2004, pp. 85-99.
- “Dumping the Lump: A Century of Misunderstanding,” *Milken Institute Review*, Third Quarter 2004, pp. 82-87.
- “The Truth about Globalization,” *The Public Interest*, Spring 2002, pp. 24-44. Reprinted in Harf, James E. and Mark Owen Lombardi. 2005. *Taking Sides: Clashing Views on Controversial Global Issues*. McGraw-Hill/Dushkin, Dubuque, Iowa. pp. 208-216.
- “Trends: Private Retirement Accounts,” *Milken Institute Review*, Fourth Quarter 2001, pp. 8-15.
- “Thinking about a ‘New Economy,’” *The Public Interest*, Spring 2001, pp. 3-19.
- Updating America’s Social Contract: Economic Growth and Opportunity in the New Century*, co-authored with Rudolph G. Penner and Isabel V. Sawhill. W.W. Norton: New York, March 2000. 180 pp.
- “An Interview with Zvi Griliches,” co-authored with Alan B. Krueger. *Journal of Economic Perspectives*, Spring 2000, 14:2, pp. 171-189.
- “Clintonomics: A Report Card,” *Milken Institute Review*, First Quarter 2000, pp. 49-56.
- “Fixing Social Security,” *The Public Interest*, Spring 1999, pp. 129-132. Book review of *Privatizing Social Security*, a collection of essays edited by Martin Feldstein.
- “Untangling the Trade Deficit,” *The Public Interest*, Winter 1999, pp. 82-104.
- “Overview,” in *Individual and Social Responsibility*, a collection of essays edited by Victor R. Fuchs. University of Chicago Press, 1996, pp. 13-32.
- “Introduction,” in *The Mosaic of Economic Growth*, a collection of essays co-edited with Ralph Landau and Gavin Wright. Stanford University Press, 1996, pp. 1-18.
- “Introduction,” in *Values and Public Policy*, a collection of essays co-edited with Henry J. Aaron

and Thomas E. Mann. Brookings Institution, 1994, pp. 1-15.

Newspaper columnist for the "Commentary" page of the *San Jose Mercury News* from 1989 to 1997, writing about 25-30 articles each year, mainly signed columns on economics topics. Many columns disseminated nationally over the Knight-Ridder-Tribune wire. Also, a handful of op-ed pieces written for the (Minneapolis) *Star Tribune* in 2009 and 2010.

TEACHING

Lecturer for economics courses recorded for The Teaching Company, Chantilly, Virginia. All courses include supporting written material: lecture outlines, summary questions, and suggested readings.

- *America and the New Global Economy*, a series of 36 lectures (30 minutes each) that offers a tour around the global economy and discussion of many issues of globalization. Recorded June 2008.
- *Economics: An Introduction*, a series of 36 lectures (30 minutes each) that offer a non-technical path to basic literacy in micro- and macroeconomics. First edition recorded November 1994. Second edition recorded June 1998. Third edition recorded June 2005.
- 20 lectures (45 minute each) *Legacies of Great Economists*, a series of 10 lectures (45 minutes each) on great economists from the mercantilists to John Maynard Keynes and Milton Friedman. Recorded September 1996.
- *A History of the U.S. Economy in the 20th Century*, a series of 10 lectures (45 minutes each), one on the economic history of each decade of the 20th century. Recorded September 1996.
- *Contemporary Economic Issues*, a series of 48 lectures (30 minutes each) on a wide range of domestic and international economic issues. Recorded September 1998.

Lecturer for Economics 5010, "Economic Immersion," at the Hubert H. Humphrey Institute of Public Affairs at the University of Minnesota during Fall 1996. This course was a high-speed introduction to economics for master's degree students in public affairs, with 65 students. In 1997, voted by students as Teacher of the Year for the Humphrey Institute.

Lecturer for Economics 1101 and 1102, courses in principles of micro- and macroeconomics, at the University of Minnesota during Fall 1995 and Winter 1996, respectively. Enrollment was approximately 400 students. Based on student and departmental evaluations, named a Distinguished Instructor by the Department of Economics.

Lecturer for Economics 1 at Stanford University, at least one quarter each year from 1989-90 to 1993-94. Enrollment ranged from 300-600 students. In 1992, winner of the award for excellent teaching in a large class (more than 30 students) from Associated Students of Stanford University.

Lecturer for the Diplomat Training Program at the Hoover Institution, in which a dozen young diplomats from eastern Europe spend a quarter at Stanford University. During Fall and Spring quarters from 1992 through 1995, responsible for 15 hours of lectures teaching the principles of economics.

EDITING

Development Editor for the Hamilton Project, based at the Brookings Institution, Washington, D.C., since February 2005. The project seeks to publish 12-15 evidence-based policy proposals each year that contribute to opportunity, prosperity and growth. My responsibilities over time have included generating and evaluating ideas, and commenting on outlines and first drafts. See <<http://www.hamiltonproject.org>>.

Occasional editing consultant for Compass Lexecon LLC since 2008. Two or three times a year, work with the firm to edit and improve a report or paper in progress.

Outside editor for Rock, Donald A. and A. Jackson Stenner, "Assessment Issues in the Testing of Children at School Entry." *The Future of Children*. Spring 2005, 15:1, pp. 15-34. Available at <<http://www.futureofchildren.org>>.

Outside Book Editor for the Brookings Institution, Washington, D.C. Projects include:

- *The Evolving Pension System: Trends, Effects, and Proposals for Reform*, a collection of essays edited by William G. Gale, John B. Shoven, and Mark J. Warshawsky (2005);
- *Employees and Corporate Governance*, a collection of essays edited by Margaret M. Blair and Mark J. Roe (1999);
- *Holding Schools Accountable: Performance-Based Reform in Education*, by Helen F. Ladd (1996);
- *The Evolution of the Airline Industry*, by Steven Morrison and Clifford Winston (1995);
- *Ownership and Control*, by Margaret Blair (1995);
- *Values and Public Policy*, a collection of essays edited with Henry Aaron and Thomas Mann (1994);
- *Growth with Equity*, by Martin Neil Baily, Gary Burtless, and Robert Litan (1993);
- *Memos to the President*, by Charles L. Schultze (1993).

Chief Outside Editor for the World Development Report 1999/2000, *Entering the 21st Century: The Changing Development Landscape*, published by the World Bank in September 1999.

Editor for *Chemicals and Long-Term Economic Growth: Insights from the Chemical Industry*, a collection of 15 essays edited by Ashish Arora, Ralph Landau, and Nathan Rosenberg, published by John Wiley & Sons, Inc., in 1998.

Co-editor of *The Mosaic of Economic Growth*, with Ralph Landau and Gavin Wright, a conference volume of 14 papers on various aspects of the economics of growth, published by Stanford

University Press in 1996.

Outside Development Editor for the first edition of *Economics*, by Joseph E. Stiglitz. Responsibilities included revising, editing and commenting on manuscript, writing inserted examples, and generating problems and review material. W.W. Norton published the first edition of this introductory economics textbook in 1993.

HIGH SCHOOL PEDAGOGY

Annual participant from 1995 to 2010 in the Stanford Workshop for High School Teachers of Economics, a one-week workshop organized by the Stanford Institute for Economic Policy Research. Responsibilities include giving lectures on economics subjects and pedagogy, and interacting with the participants. In 2003, lectured on the economies of the Middle East and recent developments in antitrust enforcement. In 2004, lectured on welfare policy and President Bush's economic record during his first term. In 2005, lectured on trade and budget imbalances and on incorporating innovation and growth into introductory courses. In 2006, lectured on women's labor force participation and the economics of "bubbles." In 2007, lectured on the history of the Federal Reserve and the economics of health care finance. In 2008, lectured on tax policy issues and economic challenges facing the next president. In 2009, lectured on causes of the 2007-9 recession and challenges for the future, and how to bring it into the introductory economics class. In 2010, lectured on federal budget deficits and debt and on behavioral economics.

Wrote explanatory definitions of 50 concepts, with examples, for inclusion with "Virtual Economics 3.0 Project," a CD-ROM of curriculum materials from the National Council on Economic Education completed in 2004.

Editor for "Capstone: The Nation's High School Economics Course." Responsibilities include consulting and commenting on the curriculum and lessons. Published by the National Council on Economic Education in Fall 2002.

Video Host and Content Consultant for "Teaching High School Economics," eight one-hour instructional videos providing classroom exercises and tips for high school teachers of economics. Shows produced by Pacific Street Films, Hastings-on-Hudson, New York, in cooperation with the National Council on Economic Education and the Educational Films Corporation, and with funding from the Annenberg Foundation and the Corporation for Public Broadcasting. Final cut completed in June 2002.

Instructor at Phillips Academy, Andover, Massachusetts, during the summer sessions of 1982 and 1983. Taught classes on "Law and Morality" and "Basic Expository Writing" to high school students.

OTHER PROFESSIONAL ACTIVITIES

Participant and presenter at Renaissance Weekend events at Banff, Alberta, in August 2007; at Aspen, Colorado, in July 2008; at Tucson, Arizona, in February 2009; and at Hilton Head, South Carolina, in July 2010.

In January 2010, co-host with Michael Szenberg of Pace University of a working breakfast for editors of economics journals held at the American Economic Association/Allied Social Science Associations national meetings in Atlanta, Georgia. In January 2008, co-hosted a similar breakfast with Szenberg at the national meetings in New Orleans, Louisiana. In each case, about 20 attendees discussed issues across journals like different models of reviewing articles to improve quality and reduce delays, dealing with plagiarism, the economic implications of on-line publication, interactions between for-profit and non-profit publishers of academic journals, and more.

“What To Read on the Financial Crisis?” An annotated *Foreign Affairs* syllabus on the financial crisis. November 25, 2009. At <<http://www.foreignaffairs.com/features/readinglists/what-to-read-on-the-financial-crisis>>.

Hamline University, St. Paul, Minnesota. Presentation on “Fiscal Policy in the Obama Era.” At the meetings of the Minnesota Economic Association. 20 minutes. October 30, 2009.

Haverford College, Haverford, Pennsylvania. “Economic Perspectives on the Health Care Reform Debate. 30 minute presentation. October 21, 2009.
<http://www.haverford.edu/economics/news/heath_care_symposium>.

Arizona Senior Academy, Tucson, Arizona. Presentations on “America in a Globalizing World Economy” and “The Financial Crisis and the Recession: Causes and Policy Choices.” Each two hours. October 14-15, 2009.

Iowa Lakes Community College, Spencer, Iowa. Presentation on “Globalization and the Future of the World Economy” and public lecture on “The Financial Crisis and the Recession: Causes and Policy Choices.” Each one hour. July 29, 2009.

American Association of University Women, Minneapolis Branch—Minneapolis, Minnesota. Presentation on “How Do Economists Think Differently from Normal People?” One hour. May 4, 2009

Mankato State University, Mankato, Minnesota. Open lecture on “The Financial Crisis and the

Recession: Causes and Policy Choices." 40 minutes. January 21, 2009.

Haverford College, Haverford, Pennsylvania. Economic Issues in the 2008 Presidential Election. 20 minute presentation. October 22, 2008. At http://www.haverford.edu/multimedia/video/2008Oct/econ_symposium/index.php.

In November 2007, presented two 90-minute seminars on "How To Use Economic Arguments about Population and Poverty Reduction" during a Learning Interlude of the UNFPA (United Nations Population Fund) Global Meeting held at Princeton, New Jersey.

In November 2006, spent two days at the Federal Reserve Bank in Washington, D.C., giving seminars and meeting with staff on the subjects of how to communicate and structure economic arguments, with a special emphasis on the approach taken by regular Fed publications.

Occasional short comments, typically 2-3 minutes, on National Public Radio news reports:

- On January 12, 2008, interviewed as part of a National Public Radio story called "Economic Woes, Presidential Candidates' Fixes," available at <http://www.npr.org/templates/story/story.php?storyId=18050278>.
- On January 3, 2008, interviewed as part of an NPR story called "Oil Hits \$100 a Barrel," available at <http://www.npr.org/templates/story/story.php?storyId=17810373>.
- On December 17, 2007, interviewed as part of a NPR story called "How to Benefit from Foreclosures," available at <http://www.npr.org/templates/story/story.php?storyId=17316126>.
- On December 20, 2003, interviewed as part of an NPR story "Deficits Loom Despite Bush Pledge," available at <http://www.npr.org/features/feature.php?wfid=1555527>.
- On December 6, 2003, interviewed as part of an NPR story called "Analyzing the Jump in Productivity Figures," available at <http://www.npr.org/features/feature.php?wfid=1536212>.

In June 2003, spent a week in South Africa giving lectures and participating in discussions with government and business leaders on globalization at the invitation of the U.S. State Department.

In August 2000, consulted with the U.S. Department of the Treasury and the Social Security Administration on how to reorganize the structure and update the exposition of the Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Disability Insurance Trust Funds.

In March 1999, spent a week in Japan giving lectures and participating in discussions with government and business leaders on trade policy at the invitation of the U.S. Information Agency. One lecture from the trip can be viewed using RealPlayer at <http://www.coara.or.jp/~fac/video/taylor-e.ram>.

Member of Advisory Committee for the Center for Labor Policy, based at the Humphrey Institute of Public Affairs at the University of Minnesota from 1997 to 2004. Primary responsibilities were attending board meetings and judging essay contests.

Member of the Program Committee for the American Economic Association/Allied Social Science Associations national meetings, for the 1995 meetings in Washington, D.C., and for the 1996 meetings in San Francisco. Responsible for coordinating how 550-650 proposals for papers and sessions would be handled.